

Sample Questions:	Class: T.Y.B.Com
Examination Code:	Semester: VI
Subject: Direct & Indirect Tax II- GST	Paper Code: 83015

Sr. No.	Questions	Option A	Option B	Option C	Option D	Correct Answer	Unit
1	GST is _____ based consumption taxation.	Indirect tax reforms	Goods and services tax networks	Destination	Production	Destination	I
2	GST is applicable on _____ of goods and services.	Production	Demand	Supply	Manufacturing	Supply	I
3	Import of goods would be treated as _____.	Intra- state Supply	Inter-State Supplies	Exempt Supply	Non- taxable Supply	Inter-State Supplies	I
4	_____ Petroleum products have been temporarily been kept out of GST.	One	Two	Four	Five	Five	I
5	_____ is levied on Intra-State Supply of Goods and/or Services in Union Territory.	SGST	IGST	CGST	UTGST	UTGST	I
6	GST was introduced in India on _____.	1-4-2016	1-5-2017	1-6-2018	1-7-2017	1-7-2017	I
7	Supply of the following is not liable to GST.	Alcoholic liquor for industrial consumption	Alcoholic liquor for medicinal consumption	Alcoholic liquor for human consumption	Alcoholic liquor for animal consumption	Alcoholic liquor for human consumption	I
8	HSN Code Stands for _____	Home Shopping Network	Harmonized System of Nomenclature	Harmonized System Number	Home State Number	Harmonized System of Nomenclature	I
9	The export of goods or _____	Zero-rated supply	Exempt Supply	Taxable Supply	Inward Supply	Zero-rated supply	I

	services is considered as a _____.						
10	The Vice-chairman of the GST council is _____.	Union Minister of state in charge of Revenue.	Union Finance Minister	One elected person amongst the State Finance Minister's	Minister in charge of Finance or Taxation.	One elected person amongst the State Finance Minister's	I
11	_____ is a tax that is shifted from one taxpayer to another.	Direct Tax	Indirect Tax	Entry Tax	GST	Indirect Tax	I
12	Indirect Tax is a _____.	Regressive tax	Progressive tax	Tax on tax	Value added tax.	Regressive tax	I
13	Central & excise duty shall be levied in addition to GST on _____.	Petroleum Products	Alcohol products	Tobacco and tobacco products	Alcohol for human consumption	Tobacco and tobacco products	I
14	_____ of the total number of member of the GST council shall constitute the quorum at its meetings.	Two	One-half	All	Two- third	One-half	I
15	_____ would provide three front end services to the taxpayers namely, registration, payment and returns.	Goods and services tax networks	GST Council	Government	Income tax	Goods and services tax networks	I
16	CGST and SGST / UTGST will be charged on _____ transactions.	Intra-State	Inter-State	Import	Export	Intra-State	I
17	In an area inside the sea between 12 nautical miles	CGST	SGST	IGST	UTGST	IGST	I

	to 200 nautical miles, _____ will be payable.						
18	Central sales Tax is a _____ to be subsumed under GST.	State Tax	Entry tax	Government	Central Tax	State Tax	I
19	On Petroleum Crude, High Speed Diesel, Motor Spirit (commonly known as Petrol), Natural Gas, and Aviation Turbine Fuel	GST will never be levied at all	GST will be levied from a date to be notified on the recommendations of the GST Council	GST will be levied, but it will be exempt	GST will be levied fully	GST will be levied from a date to be notified on the recommendations of the GST Council	I
20	What does 'I' stands for in IGST?	International	Internal	Integrated	Intra	Integrated	I
21	Services by a hotel, inn, guest house, club or campsite are exempted for residential / lodging purposes -	If the actual tariff for a unit of accommodation is below Rs. 10,000	If the actual tariff for a unit of accommodation is below Rs. 1,000	If the actual tariff for a unit of accommodation is exactly Rs. 1,000	If the actual tariff for a unit of accommodation is above Rs. 1,000	If the actual tariff for a unit of accommodation is below Rs. 1,000	II
22	Exempt supply of any goods or services or both attracts _____ rate of tax	Nil	Zero	Subsidized	18%	Nil	II
23	In case of services by an insurance agent to Ms. ABC Insurance Co. Ltd., GST is to be paid by	Insurance Agent	ABC Insurance Co. Ltd.	Both Agent & Company	Neither agent nor company	ABC Insurance Co. Ltd.	II
24	One tooth paste and	Mixed supply	Composite supply	Joint Supply	Not supply	Mixed supply	II

	tooth brush and a toilet soap sold in a packet for Rs. 50, is ____						
25	In the case of composite supply the rate of tax is ____	Average Rate of tax	Rate of principal supply	Highest rate	Lowest rate	Rate of principal supply	II
26	Activities undertaken by the Government, or any local authority in which they are engaged as public authorities are ____	Supply of Goods	Supply of Services	Supply of Both goods and services	Not supply	Not supply	II
27	Composition scheme is available only for ____	Inter-state supplies	B2B supplies	Intra-state supplies	E-commerce operators	Intra-state supplies	II
28	Services by an employee to the employer in the course of or in relation to his employment is ____	Supply of Goods	Supply of Services	Supply of Both goods and services	Not supply	Not supply	II
29	The functions performed by the Members of Parliament, Members of State Legislature are ____	Supply of Goods	Supply of Services	Supply of Both goods and services	Not supply	Not supply	II
30	Services of funeral, crematorium	Supply of Goods	Supply of Services	Supply of Both goods and services	Not supply	Not supply	II

	or mortuary including transportation of the deceased is –						
31	In the case of mixed supply the rate of tax is ____	Average Rate of tax	Rate of principal supply	Highest rate	Lowest rate	Highest rate	II
32	The notified limit for payment of composition levy in the case of special category states is ____	Rs. 1 Crore	Rs. 20Lakh	Rs. 50 Lakh	Rs. 75 lakh	Rs. 75 lakh	II
33	A person liable to pay tax under Reverse Charge Mechanism_ ____	Cannot opt for composition	Can opt for composition	Cannot collect GST	Can collect composite tax	Cannot opt for composition	II
34	Supply of two or more taxable supplies naturally bundled and supplied is called ____	Mixed supply	Composite supply	Common supply	Continuous supply	Composite supply	II
35	Letting out of the residential house is a ____ supply.	Taxable Supply	Common supply	Non-taxable	Continuous supply	Non-taxable	II
36	Rent received from letting of agricultural plot is ____.	Taxable Supply	Common supply	Non-taxable	Continuous supply	Non-taxable	II
37	Sum received from cosmetic surgery to improve	Taxable Supply	Exempt supply	Non-taxable	Continuous supply	Taxable Supply	II

	looks is ____						
38	Sale of time slot for advertisement on television is ____.	Taxable Supply	Exempt supply	Non-taxable	Continuous supply	Taxable Supply	II
39	Royalty received by Mr. Arijit for use of the song is ____	Taxable Service	Exempt Service	Non-taxable	Continuous Service	Taxable Service	II
40	Rooms are let out for religious purpose where rent is 500 per day ____	Taxable Supply	Common supply	Non-taxable	Continuous supply	Non-taxable	II
41	In case of mobile connection for telecommunication and internet services provided on postpaid basis, location of ____ becomes the place of supply.	Billing address of recipient as per PAN	Billing address of recipient as per government records	Billing address of recipient as per records of supplier	Billing address of supplier	Billing address of recipient as per records of supplier	III
42	Mr. Rajendra of Nagpur provides services to Mr. Virendra of Rajkot, this will classify as ____.	Intra-state supply	Inter-State supply	Exempt services	Non-taxable services	Inter-State supply	III
43	M/s Puran of Maharashtra supplies goods to M/s Viren of Delhi, this will classify as ____.	Intra-state supply	Inter-State supply	Exempt services	Non-taxable services	Inter-State supply	III

44	Place of supply when goods are imported into India is ____.	Location of Importer	Location of supplier	Location outside India	No location	Location of Importer	III
45	Where goods are supplied on board a conveyance, place of supply of goods is the place where ____.	Conveyance commences	Conveyance ends	Goods are taken on board	Conveyance unloaded	Goods are taken on board	III
46	Time of supply means the date of issue of invoice or date of payment	Whichever is earlier	whichever is later	any of the two	none of the above	Whichever is earlier	III
47	In respect of the additional payment for value of supply like interest, late fee etc., the time of supply is	Date of additional payment	Date of original payment	Date on which supply was received	Any date at the option of the supplier	Date of additional payment	III
48	Under GST law value of supply ____	Shall not include GST paid	Shall include GST paid	Shall include taxes other than GST	Shall not include any tax	Shall include taxes other than GST	III
49	The liability to pay tax on goods shall arise at the ____.	Dispatch of goods	Removal of goods	Time of supply	Delivery of goods	Time of supply	III
50	Where goods are assembled or installed at site, place of supply is the place where they are ____.	Sold	Stored	Installed	Bought	Installed	III
51	For catering	Where event	Location of	Location of	No Location	Where event	III

	services provided at an opening ceremony of a cricket tournament, place of supply will be the place _____.	is actually held	supplier	recipient		is actually held	
52	A desktop is supplied receiving Rs. 30,000 and a mobile phone worth Rs. 20,000. Value of supply –	Rs 20,000	Rs 30,000	Rs 50,000	Rs 10,000	Rs 50,000	III
53	Mr. Ajay supplied goods to Mr. Vijay on 15.06.2019. He raised an invoice on 10.07.2019 and received the payment on 15.07.2019. The rate of tax was changed from 15% to 18% on 01.07.2019. Time of supply will be _____.	10.07.2019	15.07.2019	15.06.2019	01.07.2019	10.07.2019	III
54	_____ will be the place of supply when the goods are supplied on the direction of the third party.	Location of the supplier	Location of the recipient	Location of the third party	Location of Factory	Location of the third party	III
55	Subsidies	Shall be	Shall be	Shall require	Can be	Shall be	III

	provided by the Central / State Govt. ____.	excluded from the value of taxable supply	included from the value of taxable supply	no adjustment	included or excluded from the value of the taxable supply	excluded from the value of taxable supply	
56	___ of supply is the amount upon which tax is levied and collected	Value	Cost	Turnover	Discount	Value	III
57	Discounts are excluded from ____ value of supply.	Reverse charge	Transaction	Recipient	Supplier	Transaction	III
58	Where services in relation to training and performance appraisal to a registered person are provided, place of supply is ____.	Location of such registered person	Location of supplier	Location where training is provided	Location of recipient	Location of such registered person	III
59	Ms. Amruta issued an invoice to Ms. Ankita on 5-7-2018 for services rendered on 15-7-2018. Ms. Ankita paid this amount on 7-7-2018. The rate of tax was changed on 10-7-2018. The time of supply shall be	5-7-2018	7-7-2018	10-7-2018	15-7-2018	5-7-2018	III
60	Place of supply in case of live concert	Delhi	Mumbai	Maharashtra	Punjab	Delhi	III

	performed at Delhi by a singer from Mumbai						
61	Tax collected at the time of supply of goods or services is called ____	Output tax	Input tax	Composite tax	Reverse tax	Output tax	IV
62	Input Tax credit cannot be availed if the payment for supply is not made within _____ from the date of issue of the invoice.	150 days	180 days	130 days	110 days	180 days	IV
63	The _____ shall distribute the credit of integrated tax and central tax.	Inputs	central tax	Input service distributor	State Tax	Input service distributor	IV
64	ITC can be claimed by a registered person for	Taxable supplies for business purpose	Taxable supplies for non-business purpose	Exempted supplies	Non-taxable supplies	Taxable supplies for business purpose	IV
65	Input tax credit is not available for _____	Services	Zero Rated Supplies	Taxable Supplies	Exempt Supplies	Exempt Supplies	IV
66	Reversal of input tax credit happens when	Recipient does not pay the amount within 180 days	When goods are of inferior quality	Supplier refuses to accept payment	None of these	Recipient does not pay the amount within 180 days	IV
67	Rate of interest in case of belated payment of tax is _____.	1%	12%	18%	24%	18%	IV
68	The input	CGST,	CGST, PMT	CGST,	SGST	CGST,	IV

	credit of CGST can be utilized for payment of _____ and _____.	UTGST		IGST		IGST	
69	The amount available in the Electronic _____ ledger may be utilized for making payment of tax, interest, penalty, fees or any other amount under GST.	Cash	Liabilities	Credit	Refund	Cash	IV
70	Cross utilization of ITC is not allowed between _____.	CGST and SGST	SGST and IGST	IGST and CGST	IGST and IGST	CGST and SGST	IV
71	The amount available in the Electronic _____ Ledger may be utilized for making payment towards output tax.	Cash	Liabilities	Credit	Refund	Credit	V
72	An e-commerce operator neither having physical presence in the taxable territory nor a representative in the said territory shall _____.	Not supply goods and/or services in that taxable territory.	Not be liable for collecting and paying taxes on supply in such taxable territory.	Ask the recipient to pay taxes on his behalf.	Appoint a person in the taxable territory for the purpose of paying taxes.	Appoint a person in the taxable territory for the purpose of paying taxes.	V
73	A	reconciliatio	Electronic	value of	Value of tax	value of	V

	Reconciliation statement is the statement reconciling _____ declared in the returns furnished for the financial year with the audited annual financial statements.	n statement	commerce	supplies		supplies	
74	Late fee of _____ per day is to be paid for delay in issuance of TDS certificate.	Rs. 500	Rs. 10	Rs. 100	Rs. 1000	Rs. 100	V
75	Any person required to deduct tax has to submit an application for registration in Form _____.	GST REG-07	GST PMT-01	GSTR-7A	GST REG-06	GST REG-07	V
76	Every _____ shall furnish a return in Form GSTR-7.	Tax Deductor	Annual Return	reconciliation statement	Supplier	Tax Deductor	V
77	The amount collected U/s 52 shall be paid to _____ within 10 days after the end of the month in which it is collected.	Annual statement	Government	Recipient	Supplier	Government	V
78	Any person, who fails to furnish the information	Rs. 2,05,000	Rs. 20000	Rs. 25000	Rs. 2000	Rs. 25000	V

	required by the notice served U/s 52(2), shall be liable to pay penalty up to _____.						
79	Interest @ _____ is payable on excess claim of credit / excess reduction of output tax liability.	24%	12%	18%	1%	24%	V
80	The proper officer has to communicate _____ in Form GST REG 08.	Cancellation of registration	Electronic cash ledger	Grant of registration	Annual return	Cancellation of registration	VI
81	_____ means aggregate value of all taxable supplies, exempt supplies, export of goods or services or both and inter-state supplies.	Aggregate Turnover	Casual taxable person	Non-resident taxable person	Resident taxable person	Aggregate Turnover	VI
82	In case of transfer of business _____ has to obtain a fresh registration.	Reverse charge	Transferee	Casual taxable person	Transferor	Transferee	VI
83	A supplier supplying goods or services or both from more than one state will have to take _____	Separate	Not liable	Single	Liable	Separate	VI

	registration in every state.						
84	Persons making _____ taxable supply have to mandatorily get registered under GST.	Casual taxable person	Exempt supply	Inter-state	Intra-state	Inter-state	VI
85	_____ has to submit application for registration in form GST REG-09	Non-resident taxable person	Reverse charge	Transferee	Resident taxable person	Non-resident taxable person	VI
86	Casual Taxable person has to submit application for registration in form _____.	GST REG-01	GST REG-03	GST REG-30	GST REG-05	GST REG-01	VI
87	Non-resident taxable person can claim input tax credit in respect of _____.	Grant of registration	Import of goods and / or services	Exempt supply	Sales	Import of goods and / or services	VI
88	Every person shall have a _____ in order to be eligible for grant of registration.	Permanent Account Number	Aadhar Number	Voting card	TAN	Permanent Account Number	VI
89	The first two characters of the Goods and service Tax Identification Number represents _____ code.	State	City	Grant of registration	Country	State	VI
90	The _____ of	Cancellation	revocation	Voluntary	Registration	Cancellation	VI

	registration shall not affect the liability of the person to pay tax.			registration			
91	Application for _____ cannot be filed if registration has been cancelled for failure of furnishing returns, unless such returns have been furnished.	Voluntary registration	Revocation	Cancellation	Return filling	Revocation	VI
92	Application for cancellation of Registration cannot be made by a person who has voluntarily registered for a period of _____ from the effective date of registration	6 month	3 month	1 month	1 year	1 year	VI
93	The amount deposited as advance deposit of tax by casual Taxable person or Non-resident taxable person at the time of registration is credited to _____.	Electronic Cash Ledger	Electronic Credit Ledger	Electronic Liability Ledger	Electronic Cess Ledger	Electronic Cash Ledger	VI

94	The Certificate of registration issued to a casual taxable person or non-resident taxable person shall be valid for _____.	the period specified in the application for registration	90 days from the effective date of registration	either (a) or (b), whichever is earlier	either (a) or (b), whichever is later	either (a) or (b), whichever is earlier	VI
95	A casual taxable person or non-resident taxable person shall apply for registration _____.	Within 5 days from commencement of business	Within 60 days from commencement of business	At least 15 days prior to commencement of business	At least 5 days prior to commencement of business	At least 5 days prior to commencement of business	VI
96	Every person liable for registration U/s 22 or 24 shall apply for registration within _____ from the date on which he becomes liable for registration.	15 days	45 days	30 days	60 days	30 days	VI
97	_____ can claim input credit of all inward supplies.	Casual Taxable Person	Non-Resident taxable person	Both Casual & Non-Resident	None of the above	Casual Taxable Person	VI
98	_____ is the application form for registration of casual Taxable person	GST REG-04	GST REG034	GST REG-02	GST REG-01	GST REG-01	VI
99	A non-resident person having _____	TAN Number	PAN Number	Aadhar Number	Citizenship	PAN Number	VI

	may take registration as a casual taxable person.						
100	A person is liable to be registered under GST LAW where his aggregate turnover exceeds _____.	Rs. 40 lakhs	Rs. 20 Lakhs	Either (a) or (b) as the case may be	Rs. 15 lakhs	Either (a) or (b) as the case may be	VI